



Minutes | May 8th, 2023 | 7:00PM 2023 Board of Review (BOR) First Meeting

Roll Call: President Mark Schall, Trustee Rich Schmitt, Trustee Rick Cermak, Treasurer Robert O'Brien, Clerk Dori Panthofer, Assessor Jim Henke

Excused: Constable Kristin Wright

Public: Derrick Harden (3612 Hennepin Pl), Bruce Peppich & Lisa Englander (3621 N Bay Dr), Connie Mellem (116 S Vincennes Cir)

Call the 2023 Board of Review (BOR) to order | President Schall called the 2023 BOR to order at 7:00PM.

Confirmation of appropriate BOR and Open Meeting notices | Clerk Panthofer confirmed required legal notices were posted in the following locations: Racine Journal Times, Village of North Bay website and on the Village Hall bulletin board. A notice of date change is also scheduled to run in the Racine Journal Times on May 12th and June 9th and has already been posted on the Village website and on the Village Hall bulletin board.

Select a Chairperson for the BOR | Robert O'Brien nominated Mark Schall to serve as Chairperson of the 2023 BOR and Rich Schmitt seconded the nomination. No other nominations were put forth. Roll call vote: Rick Cermak AYE; Rich Schmitt AYE; Robert O'Brien AYE; Mark Schall AYE; Dori Panthofer AYE. Motion carried at 7:05PM.

Select a BOR Vice-Chair | Mark Schall nominated Robert O'Brien to serve as the Vice-Chair. Dori Panthofer nominated Kristin Wright to serve as the Vice-Chair. No other nominations were put forth. Following a brief discussion, Rich Schmitt seconded the nomination of Robert O'Brien to serve as Vice-Chair. Roll call vote: Rick Cermak AYE; Rich Schmitt AYE; Robert O'Brien AYE; Mark Schall AYE; Dori Panthofer AYE. Motion carried at 7:08PM.

Verify that at least one BOR member has met the annual mandatory training requirements | Clerk Panthofer verified that both she and Robert O'Brien fulfilled the annual training requirements. Clerk Panthofer digitally filed the training affidavits on the Wisconsin Department of Revenue website.

Assessor Jim Henke | The state of Wisconsin has a two number system; local assessments and equalized value. The state sets equalized value. Equalized value is a means to split the various levies by Racine County (Racine Unified, Gateway, etc.). Based on recent North Bay sales, the WI DOR recalculated North Bay's equalized value for 2023.

According to the Wisconsin Department of Revenue (DOR), the Village of North Bay's local assessed value was at 82% of the equalized value. To comply with the state, Village assessed value must be at 100% of equalized value. Land value hasn't changed in years and land is not valued on a linear scale.

The average adjustment will increase approximately 30%. The mill rate will be adjusted down. Some properties will receive larger increases based upon activity that increases value. Assessed value of land will be updated. Assessed value of improvements will be updated.

Assessment notices are scheduled to be mailed the last week of May. Open Book (meetings) will be scheduled the week of June 5th, 2023. Open book must be completed 30 days before the Board of Review which reconvenes on July 10th, 2023.

Thank you for deferring the Board of Review from the original June 12th, 2023 date to July 10th, 2023 which will result in a more accurate assessment and comply with state regulations.

Recess 2023 BOR First Meeting until 5PM on Monday, July 10th, 2023 | Chairperson Schall asked for a motion to recess. Rick Cermak motioned to recess the 2023 BOR First Meeting until 5:00PM Monday, July 10th, 2023 and Rich Schmitt seconded the motion. Roll call vote: Rick Cermak AYE; Rich Schmitt AYE; Robert O'Brien AYE; Mark Schall AYE; Dori Panthofer AYE. Motion carried at 7:15PM.

The 2023 Board of Review recessed at 7:15 PM and is scheduled to reconvene at 5:00PM on Monday, July 10th, 2023 at Village Hall.

NOTE: The May 8th, 2023 Board of Trustees (BOT) meeting convened at Village Hall immediately following after the 2023 Board of Review recessed. Minutes for said BOT meeting are recorded separately.